

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT:

Loans and Advances – House Building Advance for repairs etc – Sri B.N.S.V. Prasad, A.S.O. , Agriculture and Cooperation Department – Sanction of an amount of Rs.2,00,000/- towards House Building repairs loan – Orders – Issued.

AGRICULTURE AND COOPERATION (OP.I) DEPARTMENT

G.O.Ms.No. 118

Dated:08-5-2012.

Read the following:-

1. G.O.Ms.No.311, F&P (FW.A&C) Dept., dated 06.11.1996.
2. G.O.Ms.No.174, Finance (A&L) Department, dt 15-05-2010.
3. Application of Sri B.N.S.V. Prasad, A.S.O. Agri & Coop Dept, Dated: 8.7.2011.
4. G.O.Rt.No.1807, Finance (A&L) Dept, dt: 20.4.2012.
5. Memo.No.4745/OP.I/A2/2012-1, Agri & Coop (OP.I) Dept, Dated: 28.4.2012.

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ORDER:

Under article 229 of the Andhra Pradesh Financial Code Vol.I read with rule 5(a) (4) (a) of the House Building Advance Rules and subject to the terms and conditions laid down in G.O. Ms. No.368, Finance & Plg, dt 26-03-1958 & G.O. Ms. No.311, F&P (F.Wing-A&L) Department dated 06-11-1996, as amended from time to time. Sanction is hereby accorded to Sri B.N.S.V. Prasad, A.S.O. , Agriculture and Cooperation Department for an Advance of Rs.2,00,000/- (Rupees Two Lakh only) towards House Building Repairs for the house building situated at Plot No.153, in Survey No.216, Papaiguda, H/o. Kuntloor Village, Hayathnagar Mandal, Ranga Reddy District. The sanction of advance is also subject to the following conditions:

- a) the advance sanctioned shall be drawn and paid in lumpsum immediately on the production of plans and estimates by the applicant and on the execution of mortgage deed in favour of Government. Repairs, extensions, enlargements or improvements should be completed within six months from the date of drawal. The loanee who had already mortgaged the house in favour of the Government towards security for the advance already paid for the purpose either for construction of a house or purchase of a ready built house should be executed an additional mortgage deed in favour of the government covering the additional advance taken from the Government towards repairs and extensions etc.
- b) the grantee should execute an agreement bond for the repayment of the advance;
- c.) the house for which repairs are proposed and for which the advance is obtained should be insured immediately after repairs are completed, at the grantees cost for a sum not less than the amount of the advance with interest due thereon and should be kept insured against damage by fire, flood, cyclone or lightening, year after year till the advance with interest due thereon is fully repaid to the Government and the insurance policy should be deposited with the Government.
- d) Repairs to the house should be completed within six months from the date of drawal of the advance. The grantee should report to Government soon after the work is completed;
- e) The advance shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest under the rules will be levied and it will be imposed without prejudice to summary recovery of the advance with usual interest which may also be ordered by the Government; and
- f) The dates of drawal of the advance and of its utilization shall be reported to Government promptly. In case, the grantee does not require or draw the advance, the fact should be reported to Government immediately;
- g) He should submit within six months from the date of drawal of advances, utilization certificate and completion report from a competent local authority not lower in rank than an Assistant Engineer(Civil) to the effect that the repairs have been carried out to his house strictly in accordance with the plan and estimates furnished by him failing which penal interest will be imposed from the date of drawal of the advance to the date of submission of the above certificate;
- h) It will be open to the grantee to repay the amount in shorter period if he so desires. The balance of advance with interest, if any, remaining unpaid on the date of retirement will be recovered from the whole or any specified part of the Death-cum-retirement Gratuity that may be sanctioned to him.

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2. The advance will be recovered in 75 monthly installments, the amount shall be recovered at the rate of Rs.2,790/- P.M as first Installment and remaining 74 Installments will be recovered at the rate of Rs.2,665/- P.M and interest @ 5.5% annum will be charged and recovered thereafter in 08 equal monthly installments. The recovery of advance will commence from the month following the drawl of the advance. Interest at the rate of 5.5% per annum will be charged on the advance and recovered in (15) monthly installments.
3. In case, the grantee does not repay the balance of the advance due to the Government on or before the date of retirement, it shall be open to the Government to enforce the mortgage any time thereafter and recover the balance of advance due together with interest. The recovery of the advance shall be affected through the monthly pay/leave salary bills of the grantee. If the grantee ceases to be in service for any reasons other than the normal retirement by superannuation or if he dies before the repayment of the advance, the advance shall be recovered from the DCRG payable to the individual forthwith, if failure on the part of the grantee or his successors to repay the advance for any reason whatsoever will entitle the Government to enforce the mortgage or to take such other action as may be permissible under law.
4. It is certified that the advance for carrying out repairs to the house is sanctioning for the second time and also certified that the previous advance, which was sanctioned to the individual, the same has been paid by the individual to the Govt.
5. The expenditure shall be met from the "7610-Loans and Advances to Government Servants – 201-House Building Advance - SH(05) – Loans to other Officers – 001 Loans to the other Officers".
6. The amount sanctioned above shall be met from the amount allocated to this department during the 1st quarter of 2012-2013.
7. The Agriculture and Cooperation (OP.II) Department are requested to draw an amount of Rs.2,00,000/- and disburse the amount to the individual.
8. This order does not require the concurrence of Finance Department as per the orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M. SUDHAKAR,
SPECIAL SECRETARY TO GOVERNMENT.

To
Sri B.N.S.V. Prasad, A.S.O , A&C Department.
The Agriculture and Cooperation (OP.II) Department,
The Dy.Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Accountant General, AP., Hyderabad.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER